

CREDIT ADVISORY | EXPERT WITNESS | FINANCIAL CONSULTING

Financial executive with a focus on financial project and interim management consulting, and experience as an expert and fact-based witness.

- Offer an independent, fresh-look approach, with decisive and disciplined project leadership.
- Analytic emphasis on credit, financial, business, liquidity, and enterprise risk.
- Expertise in ratings advisory, transfer pricing, capital structure optimization, and credit training.
- Highly proficient in valuation and appraisals, market analyses, and competitive position assessments.
- Skilled in building and implementing credit risk management frameworks.
- Expertise in improving business processes, implementing strategy, developing policies and procedures, maximizing organization effectiveness, identifying risk, and controlling cost.
- Testified before the U.S. Senate on two separate occasions and in numerous hearings and courts (including Federal District Court and Grand Jury) on financial matters.
- Addressed the Department of Energy and the Federal Energy Regulatory Commission on the financial outlook of the natural gas industry. Presented often to industry forums and trade groups.

PROFESSIONAL EXPERIENCE

RON BARONE FINANCIAL CONSULTING, New York, NY

2015 –

- Consulted in a bondholder dispute regarding lack of financial statements of a pending private company.
- Analyzed the capital and bank loan markets debt issuance projections for an asset management firm.
- Selected by foreign tax authority to determine credit quality on a transfer pricing case concerning an inter-company parent loan to a foreign subsidiary.
- Assessed the use and issue of paid-in-kind loans on real estate holdings and its credit risk.
- Provided professional services to investors on oil & gas exploration and production reserve-based lending.

STANDARD & POOR'S RATINGS SERVICES, New York, NY

1993 – 2015

Managing Director: SEC Regulation/Dodd-Frank Rules Implementation (2014 – 2015)

- Implemented regulations and developed policies, procedures, and controls from the Dodd-Frank Act.
- Strengthened internal controls, increased transparency, demonstrated analytic competency of analysts, and improved quality of ratings and processes by creating a more prudent risk management framework.

Managing Director / Lead Analytic Manager: Corporate Ratings (2009 – 2014)

U.S. Manufacturing & Transportation / Canadian Corporate Ratings

U.S. Portfolio Analytics Team / Research Analytics Team

- Managed and maintained the quality of ratings and elevated analytic excellence for over 500 companies, resulting in improved transition-to-default statistics.
- Improved business processes using 'lean' principles, which improved ratings time-to-market by 50%.
- Promoted and developed outreach programs to improve customer service to clients.
- Developed criteria: Competitive Position, Captive Finance, 'CCC'-Category Ratings, Surplus Cash/Net Debt, and Diversification/Portfolio Effect which were published globally as core analytic content and are currently used by corporate investors, as they enhance the transparency of ratings.
- Produced and managed thought leadership commentaries, including topics: Annual Corporate Outlook, Global Refunding, Cov-Lite Loans, Cash on Hand, Inversions, which were published globally on S&P's RatingsDirect investor portal and which helped to promote S&P's brand by showcasing analytic insights.

PROFESSIONAL EXPERIENCE (continued)**Managing Director / Global Head: Credit Systems & Data (2004 – 2009)**

- Created and managed this group to better prioritize and control IT projects from a business perspective.
- Reduced costs and strengthened the oversight and execution of technology-related and data projects, including credit models and other analytic tools, such as: financial statement databases, market-derived ratings models, a text classification system, capital models, and analyst/customer portals.

Associate Director-to-Managing Director: U.S. Utilities, Energy & Project Finance (1993 – 2004)

- Restructured analytic groups combining all energy sectors for analytic and resource efficiency.
- Performed credit analysis and research; presented recommendations to credit committee; developed and published commentary on the sectors.
- Managed the quality of ratings and promoted customer service for over 350 companies.
- Served as S&P's spokesperson for the power and utility sector.

LONG ISLAND LIGHTING COMPANY (LILCO), Hicksville, NY**1985 – 1993**

(An electric and gas regulated utility)

Division Manager

- Managed Financial Systems Analysis group, which utilized technology to improve financial processes.

AIL SYSTEMS (a division of Eaton Corp.), Deer Park, NY**1982 – 1985**

(A defense electronics firm)

Financial Analyst

- Analyzed fixed asset and capital spending, including major government contracts for the B-1 Bomber.

EDUCATION

Master of Business Administration, Finance, Long Island University/Post, Brookville, NY

1985

Bachelor of Science, Accounting, State University of New York, Albany, NY

1982**PROFESSIONAL DEVELOPMENT**

- INSEAD (Fontainebleau, FR): Leading Globally
- MIT Sloan School of Management: Getting Business Value from Info Technology
- Columbia Graduate School of Business: Leadership, Accountability, and Execution

AWARDS

- Selected to Energy Risk Magazine's inaugural 'Hall of Fame'
 - Recognized as "one of a group of select individuals whose commitment and contribution to energy markets makes them a foundation of this business."
- Four-time recipient of the McGraw-Hill Companies Corporate Achievement Award, awarded to a small, select group of individuals whose achievements far exceeded expectations in brand recognition, cost savings, customer outreach, or revenue growth.
- Voted Utility Industry All-Star by Institutional Investor

ADDITIONAL INFORMATION

- Coached NCAA Division II Molloy College Women's Basketball team.